

AMERICAN TRUCK HISTORICAL SOCIETY

Meeting Minutes

Call to Order

The meeting of the ATHS Board of Directors was held Saturday, January 27, 2018 at 8:30am at the ATHS Headquarters in Kansas City, Missouri. Attendees included Lenny Wild, Tom Mullen, Mark Schroyer, Marty Glomb, George Petrask, Manuel Andrade, Rocco Chianelli, Dan Coonce, Ed Coughlin, Ken Crouse, Jerry Crume, John Doll, Charles Flexter, David Hemelright, Clayton Hoak, Rick Knox, Dennis Martinez, Dean McWhirk, Jim Moore, Stephen Rosemond, David Schnautz, Tony Van Beek, Craig Vogel, Bill Wagner, Ian Watson, Michael Gully, Terry Klenske, John Vannatta, Kevin Black, and John Lamke. Members not in attendance included Arnold Braasch, George Crouse, Terry Dovre, Ken Goudy, David McNeill, Dave Schroyer, and Bobb Williamson.

Approval of Minutes

Bill Wagner moved “to accept November 4, 2017 minutes as revised the second time.” The motion was approved with no discussion.

Reports

The Executive Director reported that ATHS needs data to analyze. The passion in this organization is going to be what drives ATHS forward. We are member owned and operated – the staff just makes it happen. If you own this organization, you have the responsibility to help make it work.

The Finance Director reported that there is little to convey at this time due to the December 2017 financials not being closed. The Auditor reported that he believes that he will not find any discrepancies in the audit based on what he has reviewed.

Lenny Wild, reporting on behalf of the Executive Committee, stated that due to the ATHS Forum becoming stagnant, it will be archived and a redirect to our Facebook page will put in after the 2018 Convention has concluded.

The report of the Nominating Committee was received and placed on file. Dan Coonce moved to “accept the committee’s recommendation to appoint Ed Coughlin as interim Treasurer.” The motion was adopted after discussion.

Clayton Hoak, reporting on behalf of the Finance Committee, recommended that all gifts over \$1,000 be brought to the Executive Director’s attention for determination of disbursement. Tom Ezell made a presentation to the board on endowing life membership to the organization, introducing the guest speaker, Mr. Martin, who’s subject was Planned Giving. At the conclusion of Mr. Martin’s talk, the resolution relating to endowing life membership was presented. After discussion, the resolution was adopted as follows:

“Whereas, Article III of the ATHS Bylaws created “Endowing Life Memberships” with insufficient correlation as to intent; and

Whereas, there needs to be broad-reaching clarity of purpose and specific definition as to what endowment is at ATHS and how it is managed and used; and

Whereas, a composite endowment account to include all past, present, and future Endowing Life Memberships needs to be established and managed as *a permanent and inviolable corporate asset*; and

Whereas there are currently 287 fully invested Endowing Life Members and an additional 101 Endowing Life Member prospects in the process of fulfilling their multi-year pledges; and

Whereas there is a detailed working paper showing specifically how the Endowing Life Membership concept not only pays the full benefits over the member's lifetime but also has the potential to double in value over 10 years and continue to grow in perpetuity; and finally,

Whereas the possible bestowing of 'honorary life memberships' would *not* be included in the endowment portfolio since it is not a funded asset;

Now therefore, ATHS should establish and ensure proper funding* for the *ATHS Endowing Life Membership Endowment* as a designated and named account at the Greater Kansas City Community Foundation."

Steve Rosemond, reporting on behalf of the Awards Committee, presented from the ATHS Bylaws the honorary membership to ATHS. Terry Klenske moved to "nominate Stormy Wylie to become a lifetime honorary member of ATHS for outstanding service to the organization, with it to be conferred upon her at the 2018 Lexington Convention." The motion was adopted with no discussion.

The reports of the following committees were received and placed on file: Archives & Acquisitions, Ethics, Bylaws, IT, Marketing, Membership, Long Range Planning, Publications, RVP, and Convention.

New Business

Clayton Hoak moved "to nominate Michael Colton to the Board Member at Large Emeritus position for his service to ATHS according to Article 5, Section 11 of the ATHS Bylaws." After discussion, the motion was approved.

Announcements

The next Board of Directors meeting will be May 31, 2018 during the 2018 Lexington Convention.

Adjournment

The meeting adjourned at 1:30pm.

Secretary

Date of Approval