

AMERICAN TRUCK HISTORICAL SOCIETY

**BASIC FINANCIAL STATEMENTS
AND
INDEPENDENT AUDITOR'S REPORTS**

**FOR THE YEARS ENDED
DECEMBER 31, 2016 AND 2015**

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
American Truck Historical Society

Report on the Financial Statements

I have audited the accompanying financial statements of American Truck Historical Society, a non-profit organization, which comprise the statements of financial position as of December 31, 2016, and 2015, and the related statements of activities, functional expenses, and cash flows for the years then ended and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audits. I conducted my audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not

for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of American Truck Historical Society as of December 31, 2016, and 2015, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Supplementary Information

I conducted my audits in accordance with auditing standards generally accepted in the United States of America for the purpose of forming our opinion on the basic financial statements taken as a whole. The schedules of functional expenses and unrelated business income are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audits of the basic financial statements and, in my opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Kenney D Hales

Kenney D, Hales, CPA, PC
Liberty, Missouri
February 15, 2017

**AMERICAN TRUCK HISTORICAL SOCIETY
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2016 AND 2015**

	<u>2016</u>	<u>2015</u>
ASSETS		
Cash and cash equivalents (Note 4)	\$ 139,254	\$ 221,078
Restricted cash and cash equivalents (Notes 11 & 12)	721,506	623,015
Accounts receivable	12,117	16
Inventory held for resale (Note 5)	69,724	88,377
Prepaid expenses (Note 6)	60,493	68,379
Property and equipment – net (Note 7)	1,833,430	1,907,014
Library and museum collections	<u>699,523</u>	<u>699,398</u>
TOTAL ASSETS	<u>\$ 3,536,047</u>	<u>\$ 3,607,277</u>
LIABILITIES AND NET ASSETS		
Accounts payable	\$ 798	\$ 18,084
Accrued expenses (Note 8)	11,941	17,241
Accrued liability - Showtime	17,407	18,634
Deferred revenue	80,560	85,049
Security deposit	<u>13,000</u>	<u>13,000</u>
TOTAL LIABILITIES	<u>123,706</u>	<u>152,008</u>
NET ASSETS		
Unrestricted	2,730,311	2,879,705
Temporarily restricted (Note 11)	214,894	153,073
Permanently restricted (Note 12)	<u>467,136</u>	<u>422,491</u>
TOTAL NET ASSETS	<u>3,412,341</u>	<u>3,455,269</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 3,536,047</u>	<u>\$ 3,607,277</u>

The accompanying notes are an integral part of these financial statements.

**AMERICAN TRUCK HISTORICAL SOCIETY
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2016**

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
REVENUES AND GAINS			
Memberships	\$ 554,008	\$ --	\$ 554,008
Magazine sales	305,494	--	305,494
Convention	286,078	--	286,078
Rent	114,000	--	114,000
Contributions	71,239	23,765	95,004
Merchandise sales	55,358	--	55,358
Advertising	42,248	--	42,248
Investment income	34,662	--	34,662
Royalties	29,147	--	29,147
Miscellaneous	<u>1,265</u>	<u>--</u>	<u>1,265</u>
TOTAL REVENUES AND GAINS	1,493,499	23,765	1,517,264
EXPENSES			
Program	1,180,992	--	1,180,992
Management	267,189	--	227,189
Fundraising	<u>112,011</u>	<u>--</u>	<u>112,011</u>
TOTAL EXPENSES	<u>1,560,192</u>	<u>--</u>	<u>1,560,192</u>
CHANGE IN TEMPORARILY RESTRICTED ASSETS			
Net assets released from restriction	<u>(82,701)</u>	<u>82,701</u>	<u>--</u>
CHANGE IN NET ASSETS	(149,394)	106,466	(42,928)
NET ASSETS, beginning of year	<u>2,879,705</u>	<u>575,564</u>	<u>3,455,269</u>
NET ASSETS, end of year	<u>\$ 2,730,311</u>	<u>\$ 682,030</u>	<u>\$ 3,412,341</u>

The accompanying notes are an integral part of these financial statements.

**AMERICAN TRUCK HISTORICAL SOCIETY
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2015**

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
REVENUES			
Memberships	\$ 571,905	\$ --	\$ 571,905
Convention	320,856	--	320,856
Magazine sales	295,822	--	295,822
Rent	122,500	--	122,500
Contributions	56,684	68,741	125,425
Merchandise sales	63,624	--	63,624
Advertising	50,255	--	50,255
Royalties	28,722	--	28,722
Investment income	2,951	--	2,951
Miscellaneous	<u>1,105</u>	<u>--</u>	<u>1,105</u>
TOTAL REVENUES	1,514,424	68,741	1,583,165
EXPENSES			
Program	1,090,493	--	1,090,493
Management	259,950	--	259,950
Fundraising	<u>105,444</u>	<u>--</u>	<u>105,444</u>
TOTAL EXPENSES	<u>1,455,887</u>	<u>--</u>	<u>1,455,887</u>
CHANGE IN TEMPORARILY RESTRICTED ASSETS			
Net assets released from restriction	<u>(228,774)</u>	<u>228,774</u>	<u>--</u>
CHANGE IN NET ASSETS	(170,237)	297,515	127,278
NET ASSETS, beginning of year	<u>3,049,942</u>	<u>278,049</u>	<u>3,227,991</u>
NET ASSETS, end of year	<u>\$ 2,879,705</u>	<u>\$ 575,564</u>	<u>\$ 3,455,269</u>

The accompanying notes are an integral part of these financial statements.

**AMERICAN TRUCK HISTORICAL SOCIETY
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2016 AND 2015**

	<u>2016</u>	<u>2015</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Increase (decrease) in net assets	\$ (42,928)	\$ 127,278
Depreciation and amortization	96,582	101,379
Change in operating assets and liabilities:		
Accounts receivable	(12,101)	380
Inventory held for sale	18,653	11,549
Prepaid expenses	7,886	12,813
Accounts payable	(17,286)	10,172
Accrued expenses	(5,300)	(26,220)
Showtime payable	(1,227)	52
Deferred revenue	<u>(4,489)</u>	<u>7,493</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>39,790</u>	<u>244,896</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of property and equipment	<u>(23,123)</u>	<u>(64,399)</u>
NET CASH USED FOR INVESTING ACTIVITIES	<u>(23,123)</u>	<u>(64,399)</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	16,667	180,497
CASH AND CASH EQUIVALENTS, beginning of year	<u>844,093</u>	<u>663,596</u>
CASH AND CASH EQUIVALENTS, end of year	<u>\$ 860,760</u>	<u>\$ 844,093</u>
Cash paid during the year for:		
Interest	\$ --	\$ --
Taxes	\$ 6,574	\$ 5,443

The accompanying notes are an integral part of these financial statements.

**AMERICAN TRUCK HISTORICAL SOCIETY
NOTES TO BASIC FINANCIAL STATEMENTS**

NOTE 1. ORGANIZATION AND NATURE OF ACTIVITIES

Organization

The American Truck Historical Society (the Society) was incorporated in the state of Illinois on March 24, 1971 as a nonprofit entity. The Society was organized for the collection and preservation of the dynamic history of trucks, the trucking industry, and its pioneers. The Society had 19,778 and 20,277 members as of December 31, 2016, and 2015, respectively.

Nature of Activities

The Society maintains a Library and Museum Collection in Kansas City, Missouri. Library and museum collections consist of historical objects acquired by gift or purchase. The values of the historical objects acquired by gift for which the Society can make a reasonable estimate or which have been appraised, are recorded in the financial statements based on estimates or appraisals. Historical objects acquired by purchase are recorded at cost. The collections are considered inexhaustible and are not depreciated. The Society meets annually in the spring of each year throughout the United States to foster the promotion and preservation of the history of trucks.

NOTE 2. SIGNIFICANT ACCOUNTING POLICIES

Method of Accounting

The Society's financial statements are prepared on the accrual basis of accounting, which conforms to accounting principles generally accepted in the United States of America.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Cash and Cash Equivalents

The Society considers all highly liquid debt instruments with an original maturity of three months or less to be cash equivalents.

Financial Statement Presentation

The Society follows FASB ASC-958-205, "Financial Statements for Not-for-Profit Organizations". This standard requires reporting of the financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets and permanently restricted net assets. In addition, the Society is required to present a statement of cash flows.

**AMERICAN TRUCK HISTORICAL SOCIETY
NOTES TO BASIC FINANCIAL STATEMENTS**

NOTE 2. SIGNIFICANT ACCOUNTING POLICIES - continued

Contributions and Receivables

The Society utilizes FASB ASC 985-605, “Not-for-Profit Revenue Recognition”. This standard requires that unconditional promises to give be recorded as receivables and revenues and requires the Society to distinguish between contributions received for each net asset category in accordance with donor-imposed restrictions. Conditional promises to give are recognized only when the conditions on which they depend are substantially met and the promises become unconditional.

All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts received that are restricted by the donor for future periods or specific purposes are reported as temporarily restricted or permanently restricted revenues that increase those net asset classes. However, if a restriction is met in the same time period in which the contribution is received, the Society reports the revenue as unrestricted. Conditional promises to give are not included as revenue until the conditions are substantially met.

Revenue

The Society derives unrestricted revenue through memberships, rental of unused office space, a national convention and by selling items that were purchased, produced, or donated for sale. Examples include the sale of magazines and publications, reproductions, articles of clothing, and advertising space. Such sales are often cash sales at the Kansas City, MO facility or mail order sales. Memberships, rent, convention income and sales are recorded as revenue at the time of sale or shipment. Magazine sales, however, are recognized over the period to which the subscription applies, and deferred revenues are recorded for subscriptions relating to future periods.

Property and Equipment

The Organization capitalizes all expenditures in excess of \$1,000 for property and equipment at cost. Contributed property and equipment is recorded at fair value at the date of donation. If donors stipulate how long the assets must be used, the contributions are recorded as restricted support. In the absence of such stipulations, contributions of property and equipment are recorded as unrestricted support.

Depreciation is provided over the estimated useful lives of the respective assets from five to forty years based on a straight-line basis. Routine repairs and maintenance are expensed as incurred.

Donated Services

Donated services are reflected as contributions at their estimated value at the date of receipt. Contributed services are recorded if they require specialized skills which would typically need to be purchased if not provided by donation. The Society had no donations which met this criterion in 2016 and 2015.

**AMERICAN TRUCK HISTORICAL SOCIETY
NOTES TO BASIC FINANCIAL STATEMENTS**

NOTE 2. SIGNIFICANT ACCOUNTING POLICIES - continued

Fair Value Measurements

The Society uses FASB ASC 820-10, "Fair Value Measurements", which provides a framework for measuring fair value under generally accepted accounting principles. This measure applies to all financial instruments being measured and reported on a fair value basis.

NOTE 3. CONCENTRATION OF CREDIT RISK

The Society maintains cash balances at various financial institutions. The balance at each institution is insured by the Federal Deposit Insurance Corporation up to \$250,000. At December 31, 2016 and 2015, the Society's had no uninsured cash balances.

NOTE 4. CASH AVAILABLE FOR OPERATIONS

Cash and cash equivalents of \$860,760 and \$844,093 as of December 31, 2016, and 2015, respectively, have been set aside for the additions to the library and for capital costs related to the acquisition of land and buildings for the national headquarters.

	<u>2016</u>	<u>2015</u>
Cash and cash equivalents	\$ 860,760	\$ 844,093
Less: Temporarily restricted (Note 11)	(214,894)	(153,073)
Permanently restricted (Note 12)	<u>(467,136)</u>	<u>(422,491)</u>
Cash available for operations	<u>\$ 178,730</u>	<u>\$ 268,529</u>

NOTE 5. INVENTORY HELD FOR RESALE

The Society purchases for resale books, photos and clothing related to the trucking industry. The value of remaining inventory as of December 31, 2016, and 2015 was \$69,724 and \$88,377, respectively, based on the lower of cost or market method.

**AMERICAN TRUCK HISTORICAL SOCIETY
NOTES TO BASIC FINANCIAL STATEMENTS**

NOTE 6. PREPAID EXPENSES

Prepaid expenses as of December 31, 2016, and 2015 are as follows:

	<u>2016</u>	<u>2015</u>
Prepaid convention expenses	\$ 30,639	\$ 33,389
Prepaid insurance	19,762	20,504
Prepaid postage	3,730	4,562
Other prepaid expenses	<u>6,362</u>	<u>9,924</u>
Total	<u>\$ 60,493</u>	<u>\$ 68,379</u>

NOTE 7. PROPERTY AND EQUIPMENT

Property and equipment and the related accumulated depreciation as of December 31, 2016, and 2015 are as follows:

	<u>2016</u>	<u>2015</u>
Building	\$ 2,425,642	\$ 2,419,754
Office furniture and equipment	443,407	425,297
Leasehold improvements	43,831	43,831
Land	<u>200,000</u>	<u>200,000</u>
	3,112,880	3,089,882
Less accumulated depreciation and amortization	<u>(1,279,450)</u>	<u>(1,182,868)</u>
Net property and equipment	<u>\$ 1,833,430</u>	<u>\$ 1,907,014</u>

NOTE 8. ACCRUED EXPENSES

Accrued expenses as of December 31, 2016, and 2015 are as follows:

	<u>2016</u>	<u>2015</u>
Audit fees	\$ 7,274	\$ 7,101
Wages and payroll taxes	<u>4,667</u>	<u>10,140</u>
Total	<u>\$ 11,941</u>	<u>\$ 17,241</u>

**AMERICAN TRUCK HISTORICAL SOCIETY
NOTES TO BASIC FINANCIAL STATEMENTS**

NOTE 9. EMPLOYEE BENEFIT PLAN

The Society offers staff employees the opportunity for participation in an IRA retirement plan. The employee becomes eligible after one year of employment. The Society contributes 0.5% of the employee's salary for every 1.0% contributed by the employee, up to a Society maximum contribution of 3.0%. The Society in 2016 and 2015 contributed \$8,490 and \$8,050, respectively, towards the employee retirement plan.

NOTE 10. INCOME TAX STATUS

The Society is an exempt organization for federal income tax purposes under Internal Revenue Code Section 501 (c)(3); therefore, no federal income taxes have been provided for. The Society is classified by the Internal Revenue Service as other than a private foundation. However, the Society did report unrelated business loss from the lease of unused office space in 2016 and 2015, respectively.

NOTE 11. TEMPORARILY RESTRICTED NET ASSETS

Temporarily Restricted Net Assets – Temporarily restricted net assets are those whose use by the Society has been limited by donors to a specific time period or purpose. Temporarily restricted net assets at December 31, 2016 and 2015 are as follows:

	<u>2016</u>	<u>2015</u>
GKCCF Reserve Fund	\$ 168,933	\$ 117,259
Library Fund	38,802	30,839
GKCEF Scholarship Fund	<u>7,159</u>	<u>4,975</u>
Total temporarily restricted net assets	<u>\$ 214,894</u>	<u>\$ 153,073</u>

NOTE 12. PERMANENTLY RESTRICTED NET ASSETS

The Greater Kansas City Community Fund holds the monies for the endowment established to ensure the long-term viability of the Society. Monies are added to the endowment by purpose donations from the members of the Society and organizational reserves as designated by the Board of Directors. Permanently restricted net assets totaled \$467,136 and \$422,491, respectively, at December 31, 2016 and 2015. The Society has placed all past, present, and will place future Life and Endowing dues in this fund, with only the income from this fund may be used for operating expenses.

**AMERICAN TRUCK HISTORICAL SOCIETY
NOTES TO BASIC FINANCIAL STATEMENTS**

NOTE 13. COMMITMENT AND CONTINGENCIES

The Society leases out 32% of the Kansas City, MO facility to two unrelated entities. The leases reduced unrestricted net assets through the loss of the real estate tax exemption for the portion used by the tenant, \$10,850 and \$10,916 for the years 2016 and 2015 respectively. The entire real estate tax is the sole responsibility of the tenant, the taxes are paid by the Society and is reimbursed by the tenant. Then rental income defrayed operating costs of \$118,973 and \$119,648 in 2016 and 2015, respectively. A major tenant signed an eight-year lease effective May 1, 2016 for a current, monthly lease amount of \$9,188. The lease payment increases slightly after each two-year period. In October 2015, another tenant signed a ten-year lease for \$1,000 per year. The entire operating cost allocated to the rental of the building would have been substantially incurred without regard to having a tenant occupying a portion of the building.

NOTE 14. FUNCTIONAL ALLOCATION OF EXPENSES

The cost of providing the various programs and activities has been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting activities benefited.

NOTE 15. – SUBSEQUENT EVENTS

The Company has evaluated subsequent events through February 15, 2017, the date which the financial statements were available to be issued. Nothing material was found.

SUPPLEMENTARY INFORMATION

**AMERICAN TRUCK HISTORICAL SOCIETY
SCHEDULE OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2016 (WITH 2015 MEMORANDUM TOTALS)**

	<u>Program</u>	<u>Management</u>	<u>Fundraising</u>	<u>2016 Total</u>	<u>(2015) (Total)</u>
Compensation, benefits, and taxes	\$ 294,721	\$ 127,419	\$ 71,510	\$ 493,650	\$ 450,560
Convention	246,289	-	-	246,289	227,662
Magazines	245,016	-	-	245,016	235,863
Building					
Utilities	48,737	35,198	6,318	90,253	79,051
Cleaning and janitorial	12,200	8,810	1,581	22,591	18,518
Landscaping	9,823	7,093	1,273	18,189	17,450
Repairs and maintenance	8,106	5,853	1,051	15,010	41,725
Subtotal	<u>78,866</u>	<u>56,954</u>	<u>10,223</u>	<u>146,043</u>	<u>156,744</u>
Depreciation and amortization	52,154	37,667	6,761	96,582	101,379
Postage and delivery	30,649	4,598	3,065	38,312	34,807
Insurance	19,793	14,296	2,566	36,655	36,068
Service charges	26,885	4,032	2,688	33,605	26,634
Merchandise sold	27,000	-	-	27,000	30,020
Computer	20,626	3,094	2,063	25,783	21,660
Contract labor	19,838	2,976	1,983	24,797	12,930
Board and committee	20,598	2,201	1,641	24,440	6,062
Professional fees	15,623	2,343	1,562	19,528	14,575
Repairs and maintenance	12,594	1,888	1,259	15,741	14,460
Telephone	12,438	1,866	1,243	15,547	13,663
Miscellaneous	12,547	1,474	981	15,002	7,376
Printing	10,138	1,520	1,014	12,672	10,829
Member development	10,069	1,510	1,007	12,586	18,218
Office supplies	9,242	1,386	924	11,552	12,532
Registration fees and taxes	7,071	939	838	8,848	7,807
Promotions	6,835	1,026	683	8,544	16,038
Scholarships	2,000	-	-	2,000	-
TOTAL	<u>\$ 1,180,992</u>	<u>\$ 267,189</u>	<u>\$ 112,011</u>	<u>\$ 1,560,192</u>	<u>\$ 1,455,887</u>

**AMERICAN TRUCK HISTORICAL SOCIETY
SCHEDULE OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2015**

	<u>Program</u>	<u>Management</u>	<u>Fundraising</u>	<u>2015 Total</u>
Compensation, benefits, and taxes	\$ 264,534	\$ 119,703	\$ 66,323	\$ 450,560
Magazines	235,863	-	-	235,863
Convention	227,662	-	-	227,662
Depreciation and amortization	54,746	39,537	7,096	101,379
Building				
Utilities	42,688	30,830	5,533	79,051
Cleaning and janitorial	10,000	7,222	1,296	18,518
Repairs and maintenance	22,532	16,272	2,921	41,725
Landscaping	9,424	6,805	1,221	17,450
Subtotal	<u>84,644</u>	<u>61,129</u>	<u>10,971</u>	<u>156,744</u>
Insurance	19,476	14,067	2,525	36,068
Postage and delivery	27,846	4,176	2,785	34,807
Merchandise sold	30,020	-	-	30,020
Service charges	21,307	3,196	2,131	26,634
Computer	17,328	2,600	1,732	21,660
Member development	14,574	2,186	1,458	18,218
Promotions	12,830	1,926	1,282	16,038
Professional fees	11,661	1,749	1,165	14,575
Repairs and maintenance	11,568	1,736	1,156	14,460
Telephone	10,930	1,640	1,093	13,663
Contract labor	10,344	1,552	1,034	12,930
Office supplies	10,026	1,504	1,002	12,532
Printing	8,663	1,300	866	10,829
Registration fees and taxes	6,231	845	731	7,807
Miscellaneous	4,784	801	1,791	7,376
Board and committee	5,456	303	303	6,062
TOTAL	<u>\$ 1,090,493</u>	<u>\$ 259,950</u>	<u>\$ 105,444</u>	<u>\$ 1,455,887</u>

**AMERICAN TRUCK HISTORICAL SOCIETY
SCHEDULES OF UNRELATED BUSINESS INCOME
FOR THE YEARS ENDED DECEMBER 31, 2016 AND 2015**

	2016	2015
Income:		
Rent Income	\$ 114,000	\$ 122,500
Expenses:		
Building		
Utilities	\$ 28,880	\$ 25,296
Cleaning and janitorial	7,229	5,926
Repairs and maintenance	4,802	13,351
Landscaping	5,820	5,584
Property taxes	-	-
Depreciation and amortization	30,906	32,441
Compensation, benefits, and taxes	14,411	13,391
Insurance	13,699	11,542
Miscellaneous	3,599	3,717
Postage and printing	3,059	2,738
Office supplies	2,240	2,052
Marketing	1,261	963
Repairs and maintenance	944	868
Telephone	933	820
Professional fees	781	583
Registration fees and taxes	409	376
Total expenses	118,973	119,648
Net unrelated business income (loss)	\$ (4,973)	\$ 2,852